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# Community Forum

April 18, 2016





# Agenda

- A. Purpose
    - a. Recap April 11th meeting
    - b. On Your Table
  - B. High School Case Study
  - C. Funding
    - a. School Funding 101
    - b. General Obligation
    - c. Lease Purchase
    - d. Levy Implications
  - D. Upper Elementary  
School Case Study
  - E. Options 1, 2, 3
  - F. Group Breakout
    - a. Individual  
Reflection
    - b. Group Reflection
  - G. Report to Whole Group
  - H. Adjourn
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# Smithville High School





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# School Funding 101

## A. Revenue

- a. Local / 51%
- b. State / 42% (\$5100 per ADA)
- c. Federal / 4%
- d. County / Other 3%

## B. Tax Levy (AV 222,000,000)

- a. \$4.3988 total
- b. \$3.3521 Operational
- c. \$1.0467 Debt Service

FY 15 \$25,824,175.42

## E. Expenses (Per ADA \$8,656.80)

- a. 70% Salary and Benefits  
(\$17,809,301.12)
- b. 8% Debt Service  
(\$1,844,767.40)
- c. 14% Purchase Services  
(\$3,687,707.50)
- d. 7% Supplies (\$1,888,728.76)
- e. 1% Capital Improvements  
(\$505,901.42)

FY15 \$25,733,406.20

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# Funding Improvements

## A. General Obligation

### Financing (57% approval)

- a. Debt Service Levy  
\$1.0467
- b. 15% AV Legislation
- c. Current Debt out to  
March 2030  
/\$26,000,000
- d. Approximately 12 Million  
G.O w/o debt levy  
increase
- e. Bricks and Mortar Only

## B. Lease-Purchase

### Financing (50% +1 approval)

- a. Collateralized Loan (UES)  
(Energy)
  - b. Payments from  
Operational Levy
  - c. Tool for Rapidly Growing  
Districts
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## Levy Implications / Lease-Purchase

- |    |  |    |  |
|----|--|----|--|
| A. | Estimated with current interest and credit rating - \$0.03 fund \$1,000,000 in Bricks and Mortar | A. | Operational Funds                            |
|    |  | a. | Each \$0.01 generates approximately \$20,000 |
| B. | Debt Payment   | b. | \$0.05 generates \$100,000                   |
|    | a. i.e. \$20,000,000 building would require \$0.60   | c. | \$0.15 generates \$300,000                   |
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# Levy Calculations

A. Current / \$200,000 home

- a.  $\$200,000 \times 19\% =$   
\$38,000
- b.  $\$38,000 / 100 \times \$4.3988$
- c. School Taxes Paid =  
\$1,671.54

A. November 2014 Illustration

- a. \$0.79 (\$0.64 for bricks and mortar and \$0.15 for operations)
  - b. \$5.1888
  - c. Same \$200,000 house
  - d. School Taxes Paid =  
\$1,971.74
  - e. Difference \$300.20 or  
\$25.01 per month
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# Smithville Upper Elementary







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# Smithville Upper Elementary





## Option 1

- A. K-6 - 3 Buildings (525)
  - B. 7-8 - 1 Building (450)
  - C. 9-12 - 1 Building (900)
  - D. 2 transitions
  - E. Neighborhood Schools with attendance boundaries
  - F. Based on Cohort - 10+ years without another building / additions may be needed
  - G. ECSE into MS with remodel
  - H. Estimated Cost \$21,000,000
  - I. Recommended by Grade Configuration Committee
  - J. Still Requires PES to be remodeled (estimated \$5,000,000)
  - K. ECSE Remodel (\$1,500,000) at MS
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## Option 2

- A. K-4 - 2 Buildings (560)
  - B. 5-8 - 2 Buildings (450)
  - C. 9-12 - 1 Building (900)
  - D. Neighborhood school with attendance boundaries K-8
  - E. Does not address ECSE
  - F. Still unanswered if current PES or UES would become 5-8 and assumes new building would be K-4 with estimated cost of \$21,000,000
  - G. Remodel to 5-8 would require an additional \$3,000,000
  - H. Supported by Grade Configuration Committee/ two transitions
  - I. If new 5-8 was built, estimated cost \$39,000,000 plus additional acreage would be required
  - J. Additional K-4 will be required first/ HS additions will be needed
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## Option 3

- A. PreK - 1 - 1 Building (PES) (450)
  - B. 2-4 - 1 Building (New) (675)
  - C. 5-6 - 1 Building (UES)(450)
  - D. 7-8 - 1 Building (MS)(450)
  - E. 9-12 - 1 Building (HS)(900)
  - F. No attendance boundaries
  - G. ECSE attends current PES
  - H. 4 transitions
  - I. "Kicking the Can Down the Road"
  - J. Will allow 10+ years for growth with Pre-K maxing out first - HS will still need additions.
  - K. PES will still need remodeled with estimated cost of \$5,000,000
  - L. Estimated cost \$32,000,000 for 2-4 Building
  - M. \$200,000 for music remodel at UES
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# Norms for Group Reflection

- Each voice must be heard.
  - Each opinion is valued and respected.
  - Kids first in all that we think, say and do.
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# Thank You!

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